

February 23, 2023

VIA ECF

The Honorable Paul G. Gardephe
United States District Court
Southern District of New York
40 Foley Square, Courtroom 705
New York, NY 10007

Re: *In re Talkspace, Inc. Securities Litigation*, No. 1:22-cv-00163-PGG

Dear Judge Gardephe:

We represent all of the parties in this action and are pleased to report that we have reached an agreement-in-principle to settle this action on a class-wide basis. We achieved this result during a full-day mediation on February 16, 2023, with the assistance of Robert A. Meyer, Esq., of JAMS. The parties are working diligently on a written settlement agreement and plaintiffs anticipate they will be in a position to file a motion for preliminary approval of the anticipated settlement by April 3, 2023. In the event the parties are unable to reach a final agreement to settle this action they will promptly notify the Court.

Respectfully submitted,

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